



*Castle House
Great North Road
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Tuesday, 8 April 2025

Chair: Councillor R Holloway
Vice-Chair: Councillor S Michael

Members of the Committee:

Councillor R Cozens
Councillor P Farmer
Councillor S Forde
Councillor A Freeman
Councillor J Hall

Councillor P Harris
Councillor S Haynes
Councillor C Penny
Councillor M Shakeshaft
Councillor T Thompson

MEETING:	Audit and Governance Committee
DATE:	Wednesday, 16 April 2025 at 6.00 pm
VENUE:	Civic Suite, Castle House, Great North Road, Newark, NG24 1BY

**You are hereby requested to attend the above Meeting to be held at the time/place
and on the date mentioned above for the purpose of transacting the
business on the Agenda as overleaf.**

If you have any queries please contact Karen Langford on Karen.Langford@newark-sherwooddc.gov.uk.

AGENDA

	<u>Page Nos.</u>
1. Notification to those present that the meeting will be recorded and streamed online	
2. Apologies for Absence	
3. Declarations of Interest from Members and Officers	
4. Minutes of the Meeting held on 19 February 2025	3 - 9
Audit	
5. Annual External Audit Strategy Memorandum 2024/25	10 - 50
6. Projected General Fund and Housing Revenue Account Revenue and Capital Outturn Report to 31 March 2025 as at 31 December 2024	51 - 56
7. Statement of Accounting Policies 2024/2025	57 - 75
8. Underlying Pension Assumptions for 2023/2024 Statement of Accounts	76 - 132
9. Underlying Valuation Assumptions for 2023/2024 Statement of Accounts	133 - 186
10. Strategic Risk Management	187 - 222
11. Counter-Fraud Activities from 1 May 2024 to 31 March 2025	223 - 225
12. Fraud Risk Assessment	226 - 252
13. Audit and Governance Committee Work Plan	253 - 258
14. Exclusion of the Press and Public	
<p>To consider resolving that, under section 100A (4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Act.</p>	
15. Fraud Risk Assessment Exempt Appendix	259 - 260
16. Date of Next Meeting - 7 May 2025	